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**SIGNET**
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

Dated: 14th December, 2017

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

Sub: Outcome of the 8th Board meeting and submission of Unaudited Financial Results for the Quarter and half year Ended 30th September, 2017.

Dear Sir,

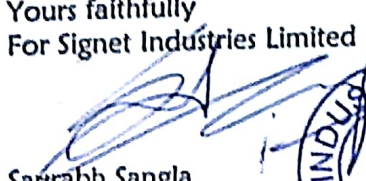
With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14th December, 2017 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at **8:00 P.M**

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted, the Unaudited Financial Results for the quarter and half year ended 30th September, 2017 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter and half year ended 30th September, 2017.
 - b. Limited Review Report for the quarter and half year ended 30th September, 2017.

This is for the information of the Exchange and therefore kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Saurabh Sangla
Director
DIN 00206069



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2017

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year	Half Year
		On 30 Sep.2017	On 30 June,2017	On 30 Sep.2016	Ended 30 Sep.2017	Ended 30 Sep.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	18517.05	27357.37	19258.90	45874.42	44220.21
II	Other Income	69.63	50.07	109.92	119.70	159.96
III	Total Income (I+II)	18586.68	27407.44	19368.82	45994.12	44380.17
IV	EXPENSES					
	Cost of materials consumed	3195.73	3930.99	4557.27	7126.72	10294.05
	Purchases of Stock-in-Trade	14896.57	17880.54	12743.39	32777.11	28775.39
	Changes in inventories of finished goods, work-in-progress and stock in trade	(1680.36)	1671.27	(1177.34)	(9.09)	(1752.28)
	Employee Benefits Expense	409.73	486.89	363.34	896.62	720.31
	Finance Costs	955.46	1049.44	848.25	2004.90	1878.59
	Depreciation and Amortisation Expense	159.83	161.74	167.79	321.57	336.33
	Other Expenses	436.78	1686.31	1130.41	2123.09	2884.51
	Total Expenses	18373.74	26867.18	18633.11	45240.91	43136.90
V	Profit/(loss) before exceptional items and tax (III-IV)	212.94	540.26	735.71	753.21	1243.27
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	212.94	540.26	735.71	753.21	1243.27
VIII	Tax expense					
	Current Tax	(51.46)	(177.34)	(161.94)	(228.80)	(275.65)
	Deferred Tax	(18.37)	13.48	4.60	(4.89)	10.04
	Tax for earlier years					
IX	Profit/(loss) for the period (VII-VIII)	143.11	376.40	578.37	519.52	977.66
X	Profit/ (Loss) after tax From Continuing Operations	143.11	376.40	578.37	519.52	977.66
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-
XIV	Profit/(Loss) for the Year	143.11	376.40	578.37	519.52	977.66
XV	Other comprehensive Income					
a	Items that will not be reclassified to profit or loss	(0.35)	(0.83)	2.21	(1.18)	7.40
	Income Tax relating to items (a) Above	(0.54)	(0.66)	(0.62)	(1.20)	(1.20)
b	Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	142.22	374.90	579.96	517.14	983.86
XVI	Total comprehensive income for the period	142.22	374.90	579.96	517.14	983.86
XVII	Earnings per equity share					
	Basic & Diluted	0.05	0.13	0.20	0.18	0.33

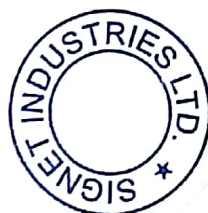
Notes

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th December, 17.
- The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Half Year ended 30.09.2016 as under:

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
	Rs. In Lacs	Rs. In Lacs
Net profit for the quarter under previous Indian GAAP	602.44	1,025.65
Adjustments:		
Effect of reclassification of net actuarial (gain)/loss on employee defined benefit obligation	-	(1.68)
Effect of fair value of Borrowings at amortised cost method	(23.44)	(45.10)
Deferred Tax on Ind AS Adjustments	(0.62)	(1.20)
Net profit to the quarter under IND AS	578.36	977.65
Other Comprehensive Income/(expenses) (net of tax)	1.60	6.21
Total Comprehensive income for the quarter	579.96	983.86

- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Place : Indore
Date : 14th December, 2017



For Signet Industries Limited


Saurabh Sangla
Director
DIN :- 00206069



The Irrigation House

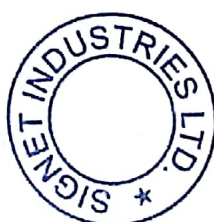
SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended In Previous Year	Half Year ended	Half Year ended
	30.09.2017	30.06.17	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
Manufacturing	4,764.61	9,405.38	6,826.27	14,169.99	16,082.82
Windmill	39.11	38.94	49.01	78.05	79.64
Trading	13,713.34	17,913.05	12,383.61	31,626.39	28,057.74
Total	18,517.05	27,357.37	19,258.90	45,874.43	44,220.21
Segment Results					
Manufacturing	1,074.59	1,531.11	1,300.97	2,605.70	2,731.94
Windmill	27.82	27.39	22.07	55.21	35.66
Trading	30.20	11.80	173.44	42.00	241.30
Total	1,132.61	1,570.30	1,496.48	2,702.91	3,008.90
Less:					
Interest	(955.46)	(1,049.44)	(848.25)	(2,004.90)	(1,878.59)
Add:					
Unallocable Income (Net of Expenses)	35.78	19.42	87.49	55.20	112.96
Total Profit Before Tax / Exceptional Items	212.95	540.26	735.72	753.21	1,243.27
Less: Exceptional Items	-	-	-	-	-
Total Profit Before Tax	212.95	540.26	735.72	753.21	1,243.27
Segment Assets					
Manufacturing	39,533.56	39,775.73	41,742.20	39,533.56	41,742.20
Windmill	653.16	652.61	708.55	653.16	708.55
Trading	17,453.15	17,601.61	12,212.92	17,453.15	12,212.92
Unallocable	4,289.21	4,132.46	3,606.43	4,289.21	3,606.43
Total	61,929.08	62,162.41	58,270.10	61,929.08	58,270.10
Segment Liabilities					
Manufacturing	10,188.19	13,438.36	13,309.11	10,188.19	13,309.11
Windmill	-	-	4.00	-	4.00
Trading	14,556.54	13,824.51	5,694.54	14,556.54	5,694.54
Unallocable	23,073.53	20,709.25	26,303.58	23,073.53	26,303.58
Total	47,818.26	47,972.12	45,311.23	47,818.26	45,311.23

For Signet Industries Limited



Saurabh Sangla
Director
DIN :- 00206069

Place : Indore
Date : 14th December, 2017

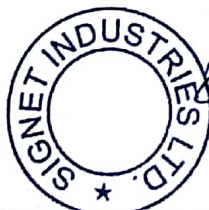


Signet Industries Limited
Statement of Assets and Liabilities as at 30th September, 2017

(Rs. In Lacs)

PARTICULARS		As at 30th Sept 2017
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		7,461.84
(b) Capital work-in-progress		378.22
(c) Investment property		-
(c) Goodwill		-
(d) Other Intangible assets		0.11
(e) Intangible asset under development		0.45
(f) Biological Assets other than bearer plants		-
(g) Financial Assets		-
(i) Investments		22.67
(ii) Trade receivables		-
(iii) Loans		-
(iv) Others		295.78
(h) Deferred tax assets (net)		-
(i) Other non-current assets		3.60
Total Non-current assets		8,162.67
(2) Current assets		
(a) Inventories		15,377.06
(b) Financial Assets		-
(i) Investments		-
(ii) Trade receivables		31,088.63
(iii) Cash and cash equivalents		663.03
(iv) Bank balances Other than (iii) above		2,939.43
(iv) Loans		335.04
(v) Others		924.19
(c) Current tax Assets (Net)		23.41
(d) Other current assets		2,415.62
Total Current assets		53,766.42
Total Assets		61,929.08
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		2,943.70
(b) Other Equity		11,167.13
Total Equity		14,110.83
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		5,486.57
(ii) Trade payables		-
(iii) Other financial liabilities		-
(b) Provisions		90.93
(c) Deferred tax liabilities (Net)		1,317.02
(d) Other non-current liabilities		-
Total Non-Current Liabilities		6,894.52
(2) Current liabilities		
(a) Financial Liability		
(i) Borrowings		16,019.60
(ii) Trade payables		23,467.00
(iii) Other financial liability		1,218.89
(b) Other current liabilities		218.24
(c) Provisions		-
(d) Current tax liabilities (Net)		-
Total Current liabilities		40,923.73
Total Equity and Liabilities		61,929.08

Place : Indore
Date : 14th December, 2017



For Signet Industries Limited

Saurabh Sangta
Director
DIN : 00206069

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,
The Board of Directors
Signet Industries Limited

14.12.2017

We have reviewed the accompanying statement of Unaudited Financial Results of Signet Industries Limited ("the Company") for the quarter and six months ended 30th September 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

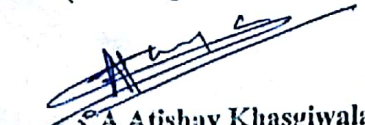
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 including the reconciliation of profit under Ind AS of the quarter and six months ended September 30, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For SMAK & CO.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M.No. 417866
Place : Indore

